

# TRUMBULL PUBLIC SCHOOLS

## TRUMBULL, CONNECTICUT

Finance Committee Of the  
Trumbull Board of Education

### Meeting Minutes

**Date of Meeting:** Thursday, May 20, 2021

**Attendees:** Lucinda Timpanelli, Jackie Norcel, Scot Kerr, Peg Brindisi, Christina Hefele, and Paul Hendrickson

**Location:** Long Hill Administration Building

The meeting was called to order at 4:30 pm.

The minutes of the April 22, 2021 meeting were approved with modifications.

Mr. Hendrickson reviewed the financial reports as of April 30, 2021, including:

- a. Fund 001 the BOE General Fund
- b. Fund 009 the Town's Fund for Non-Public school expenditures
- c. Fund 100 Student Activities
- d. Fund 200 State and Federal grants
- e. Fund 205 Special Revenue Funds
- f. Fund 210 Food Service
- g. Fund 300 Scholarships formerly Expendable Trust

Mr. Hendrickson stated that the cumulative percentage (72.1%) of budget spent year-to-date is less than in the past two years which were 78.7% and 75.4% respectively, and estimated that the Board of Education would have a \$2.0 million surplus at yearend. He addressed specific budget line items.

In reviewing grants, Mr. Hendrickson mentioned that the District has received \$1,090,446.92 of its Coronavirus Relief Fund (CRF) allocation of \$2.1 million. The District also recently received another payment from this grant totaling \$689,644.62 which brings the total received to \$1,780,091.54.

He pointed out that the last two pages of the report listed all the COVID related expenses, and said that Trumbull's CRF allocation would not cover all the District's COVID related expenses.

There were negligible changes in the Student Activities and Scholarship Fund balances.

Mr. Hendrickson said that the Lunch Account had a small loss in April of \$16,959 resulting in a YTD deficit of \$(468,176). The fund balance at April 30 was \$(1,068,223) while the due to Town was \$2,195,834.

After accounting for timing issues, Mr. Hendrickson projected an aggregate deficit of \$(100,000) for all Special Revenue Accounts. The deficit was reduced approximately \$200,111 month-to-month due to

monthly TECEC tuition received, the second Open Choice payment from the State, and Summer Explorations revenue, and continuing payments for Voluntary Insurance.

All grants have been funded and there are no deficits.

Under other business, Mr. Hendrickson did the following:

- 1) Recommended an increase in facilities rental fees. This item was forwarded to the Board of Education.
- 2) Recommended increasing the Elementary Strings / Band fee \$25 from \$125/year => \$150/year. This item was forwarded to the Board of Education.
- 3) Introduced Ms. Christina Hefele who made the following recommendations, both of which were moved by Mrs. Jackie Norcel, seconded by Mr. Scot Kerr, and unanimously approved by the committee.
  - a. For the 2020-21 school year, a \$50 fee will be charged for the high school loaner program.
  - b. For the 2020-21 school year, a \$30 fee will be charged for K => 8 personal computer loaner insurance.
- 4) The non-lapsing account discussion was deferred to the full Board of Education.
- 5) Recommended three transfers, all of which were moved by Mrs. Jackie Norcel, seconded by Mr. Scot Kerr, and unanimously approved by the Committee.

Mrs. Jackie Norcel made a motion to accept the Financial Report and forward it to the Board of Education. The motion was seconded by Mr. Scot Kerr. The Committee voted unanimously to forward the Report to the Board of Education.

The meeting was adjourned at 5:15 pm.

Respectfully submitted,

Paul Hendrickson