
TRUMBULL PUBLIC SCHOOLS TRUMBULL, CONNECTICUT

Finance Committee of the Trumbull Board of Education

Regular Meeting Minutes

Date of meeting:

Thursday, September 26, 2019

Attendees: Jackie Norcel, Kathleen Fearon, Sean O’Keefe

Absent: Loretta Chory

Additional Attendees: Dr. Jonathan Budd

Location: Long Hill Administration Building

The meeting was called to order at 5:50 P.M.

The committee approved the minutes from August 22, 2019 by unanimous consent.

Dr. Budd reviewed with the Committee a draft of a revision of **Policy #4133 – Reimbursement of Expenses for Approved Travel and Conference Attendance**. He mentioned that Section 7 regarding Meals had not yet been updated and that once changed would be reviewed by the Policy Committee at its next meeting.

Next on the agenda was a follow up discussion from the August 22 Finance Committee Meeting regarding yearend 2018-19 financial reports. Mr. O’Keefe reviewed a list of accounting adjustments that were made during the yearend accounting closing, the largest of which was the transfer from the Town of the SPED Excess Cost and SPED Excess Cost Prior Year Adjustment totaling \$1,517,861. The entry was used to offset the majority of the SPED accounts that exceeded budget in 2018-19. Other adjustments included the utilization of Special Program account revenue to match with costs that were initially recorded in the Board of Education accounts.

Mr. O’Keefe then reviewed a new chart that will be reviewed monthly with the Board of Education regarding new and unbudgeted expense related to Special Education (including Transportation). The inputs will be received monthly from PPS and from Transportation and representatives from each department will present the items including the type of expense (ie Outplaced Tuition, Consulting, Health Services, Para Extra Time and Transportation-related).

The meeting was adjourned at 6:35 P.M.