

TRUMBULL PUBLIC SCHOOLS

TRUMBULL, CONNECTICUT

Finance Committee of the Trumbull Board of Education

Minutes

August 2, 2018, 5:30 p.m.

The Finance Committee met at the Long Hill Administration Building on August 2, 2018. Members present: Loretta Chory (Chair), Dr. Kathleen Fearon, Jackie Norcel and Sean O'Keefe. Also in attendance: Mark Deming (Director of Facilities) and Christina Hefele (Director of Digital learning).

The Chair called the meeting to order at 5:30p.m.

1. Public Comments – there were no public comments.
2. A motion was made to approve the minutes from the July 2, 2018 meeting and was approved.
3. New Business –
 - a.) Review of 2019-23 Five Year Capital Plan Request – Mark Deming presented the 2019-23 BOE Capital Plan Request. After responding to a number of questions, the Committee agreed that this request should move on to the BOE Facilities Committee scheduled for Tuesday, August 14 and then to the Board of Education for review and approval.

Note: at this time, a motion was made and unanimously approved to move up Agenda Item 3c (1:1 Device Insurance Fee Request for 2018-19)

c). 1:1 Device Insurance Fee Request for 2018-19 – As required by BOE policy, any insurance fees charged for the 1:1 Chromebooks must be reviewed and approved by the Board of Education. Christina Hefele presented a chart reflecting the results of the initial six months of the insurance program. She then recommended to the Finance Committee that the fee continue at \$30 for the full year (the fee in 2017-18 for the January – June period was \$15). The Committee agreed that it was a reasonable request and that it should be brought to the Board of Education for review and approval.

b). Review of 2017-18 Financials thru June 30, 2018 – Mr. O'Keefe presented the full year 2017-18 Financials including a two-page actual vs budget analysis which explained the major drivers of accounts with overruns and underruns. Overall, the final results yielded a small surplus of \$807 which included an Excess Cost grant of \$1,055,038 that was utilized to absorb a significant portion Special Education-related costs that were not anticipated in the 2017-18 budget.

There was also discussion regarding several BOE Special Program accounts that ended the year with a negative balance (Elementary Band/Strings and Interdistrict). Mrs. Chory asked Mr. O’Keefe to provide a line-by-line detailed report of the income and charges to the Interdistrict account for the committee to review.

d). Bridgeport Tuition Update – No update

e). Bridgeport SPED Billing Issue – No update

By unanimous consent, the meeting was adjourned at 7:10p.m.