

TRUMBULL PUBLIC SCHOOLS

TRUMBULL, CONNECTICUT

Finance Committee of the Trumbull Board of Education

Minutes

November 20, 2017, 4:00 p.m.

The Finance Committee met at the Long Hill Administration Building on November 20, 2017. Members present: Paul Lavoie (Chair) and Sean O'Keefe. Also in attendance was Dr. Gary Cialfi and Dawn Perkins, Manager of Transportation.

The Chair called the meeting to order at 4:01p.m.

1. The Committee approved the minutes from the October 24, 2017 meeting by unanimous consent. At 4:02pm, a motion was made and approved to enter into executive session to discuss the Transportation RFP. After reaching a consensus on a recommendation to the Board of Education, Mrs. Perkins departed the meeting. The Committee motioned and approved to come out of executive session at 4:25pm.

2. New Business –

a.) Financials through October 31, 2017 – Mr. O'Keefe reviewed the September and October 2017 financials and commented that a number of accounts were running higher than anticipated and would likely result in an exposure for the year. Two areas of concern were PPS Consultants and PPS Legal which appeared to be on track to overrun the budget for the year. Mr. O'Keefe stated that he would continue to closely watch these accounts. There were no transfers in the months of September and October 2017.

b.) Approval of Deferred Compensation increases – Mr. Lavoie stated that he would make the motion to approve the remaining increases at the next Board of Education meeting on November 21, 2017.

c.) Budget Impact for 2017-2018 – The Committee discussed items that had been deferred in the process of closing to the 1.42% approved budget and also looked at other areas in the 2017-18 budget that were overrunning.

d.) Review of Transportation RFP – Discussed in executive session and a recommendation was made to be motioned by Mr. Lavoie at the November 21, 2017 Board of Education meeting.

e.) Bridgeport Tuition Update – nothing new to report.

f). Bridgeport SPED billing issue – nothing new to report.

By unanimous consent, the meeting was adjourned at 5:04pm.