

TRUMBULL PUBLIC SCHOOLS
TRUMBULL, CONNECTICUT
Finance Committee of the Board of Education
Minutes of Meeting – August 22, 2013
Long Hill Administration Building
Long Hill Conference Room

The Finance Committee of the Trumbull Board of Education convened in the Long Hill Conference Room.

Members present: Tom Kelly, Chair
Loretta Chory, Board Member
Sean O’Keefe, Business Administrator
Lisa Labella, Board Member

Also attending: Dr. Gary Cialfi, Superintendent of Schools

The meeting was called to order at 5:34 p.m.

1. Approval of July Minutes

The July minutes were approved by unanimous consent.

By unanimous consent, the Committee agreed to take up agenda item #4, Gibson Report – Continued Discussion.

2. Financial Reports

Mr. O’Keefe reported that the financial reports through July 31, 2013 were not yet complete as the Business Office was still focused on closing out the 2012-13 fiscal year. The Committee agreed that Financial Reports through August 31, 2013 will be discussed at the next meeting/

4. Gibson Report-Continued Discussion

Per the recommendation of the Committee at its July meeting, Mrs. Labella merged the documentation and comments compiled by the Finance Committee with the DRAFT of the response created by Mr. Iassogna in December, 2012. The Committee and Dr. Cialfi reviewed the report and made some additional revisions.

It was agreed by unanimous consent that the revised report would be forwarded to Mr. O’Keefe for additional input, and then to Dr. Cialfi, who will review the report in total for possible updates to the content created by Mr. Iassogna.

3. Budget Transfers – July 2013

The transfers were reviewed. Only one, 1755X, requires that it go to the Board for approval. The transfer is within the PPS department, and is salary for a Behaviorist. The funds for the transfer will come out of the PPS-Consultant line item.

Discussion followed regarding the practice of transfers in general. Mr. O’Keefe reported that there are many transfers made within departments (actually cost centers) as department heads want their line items balanced between budget amount and actual spending. The consensus of the committee that Mr. O’Keefe should manage this as he sees fit, i.e. if he would prefer that money NOT be transferred within departments, in order to document how money is actually spent, there is value in that. Mrs. Chory reiterated her support for this, as long as money was not being transferred from salary line items to other line items within the department. Mr. O’Keefe agreed that he would not support that type of handling of funds.

5. Marching Band Participation Fees

At the Board meeting of September 17, the BOE approved the transfer of \$82,000 to offset band expenses for instructors. The consensus of the Committee was that, as the \$82,000 is for personnel, he review the salary line items to determine if there is some unspent money there, possibly due to personnel going out on long-term disability/leave.

6. Old Business

There was no old business.

7. New Business

There was no new business.

Adjournment

The Committee gave unanimous consent to adjourn the meeting at 7:06 p.m.

Respectfully submitted,



Lisa Labella