

TRUMBULL PUBLIC SCHOOLS
TRUMBULL, CONNECTICUT
Finance Committee of the Board of Education
Minutes of Meeting – April 11, 2012
Long Hill Administration Building
Long Hill Conference Room

The Finance Committee of the Trumbull Board of Education convened in the Long Hill Conference Room

Members present: Tom Kelly, Board Member, Finance Committee Chair
Lisa Labella, Board Member
Steve Sirico, Business Administrator
Others in attendance: Loretta Chory, Board Member

The meeting was called to order at 5:50 p.m.

1. Approval of 3-15-12 Minutes

The minutes were approved by unanimous consent.

2. Budget Transfers – March 2012

There are 11 March transfers that need the approval of the full board. Ten moves money from the various salary line items (due to retirements, replacements, and leaves of absence) into the Anticipated Surplus account. The remaining transfer (1510X) moves \$350,000 from the Anticipated Surplus account into the PPS-location Wide-Tuition Out-placed account. This covers more of the retroactive costs incurred as a result of legal action by parents against the district.

A discussion ensued in which Mr. Sirico explained in detail his analysis of various salary line items, defining the unspent monies in each. There have been some unique cases of high turnover in some departments, along with several leaves of absence, unfilled positions, and filling positions with lower-paid replacements.

Adjournment

At this point, the members of the Policy Advisory Committee needed the room. The Finance Committee agreed by unanimous consent to table the following items until the next meeting:

Seward and Monde Audit Responses-Mr. Sirico
PAC Update-Ms. Labella

The meeting was adjourned at 6:35 p.m.

Respectfully submitted,



Lisa Labella